

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	31-Jan-19 Nu. 000	30-Jun-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,310,121	1,998,620
Interest expense on foreign currency financial liabilities	(316,756)	(519,706)
<b>Net foreign currency income</b>	<u>993,365</u>	<u>1,478,915</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	5,598	14,572
<b>Net local currency income</b>	<u>5,598</u>	<u>14,572</u>
<b>Net interest income</b>	<u>998,963</u>	<u>1,493,487</u>
<b>Other income</b>		
Gains on sale of foreign currencies	75,831	53,494
Unrealised gain/(loss) of fair value of securities	-	(16,890)
Realised gain/(loss) on sale of securities	(2,338)	(5,323)
Foreign exchange revaluation	1,941,074	2,940,705
Others	7,583	14,439
<b>Net other income</b>	<u>2,022,150</u>	<u>2,986,424</u>
<b>Total net operating income</b>	<u>3,021,113</u>	<u>4,479,911</u>
<b>Expenses</b>		
Cost of banknote printing	(25,718)	(96,389)
Personnel expenses	(85,441)	(165,972)
Administrative expenses	(30,950)	(78,347)
Total operating expenses	<u>(142,109)</u>	<u>(340,707)</u>
<b>Net profit for year</b>	<b>2,879,004</b>	<b>4,139,203</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	(3,299)
<b>Total Comprehensive Income</b>	<u><b>2,879,004</b></u>	<u><b>4,135,904</b></u>
<b>Profit for distribution</b>		
	<b>31-Jan-19</b>	<b>30-Jun-18</b>
Net profit as per Statement of Comprehensive Income	2,879,004	4,135,904
Transferred to revaluation reserve	(1,941,074)	(2,923,814)
Previous unrealised gains/losses recognised in year	1,951,197	325,214
Adjustments on effects of transition to BAS	-	44,640
Actuarial (gain)/loss on the employee benefit	-	3,299
<b>Distributable profit for the year</b>	<u><b>2,889,127</b></u>	<u><b>1,585,243</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jan-19 Nu. 000	30-Jun-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	58,451,226	54,955,292
Deposits with banks	10,054,964	13,344,538
Securities	5,450,701	5,605,555
IMF related assets	2,539,097	2,537,070
Interest and other receivables	215,477	220,273
Total foreign currency financial assets	<u>76,711,464</u>	<u>76,662,728</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	529,980	656,774
Gratuity fund	37,811	60,503
Loans to staff	28,853	31,882
Ways and means advance to Royal Government	210,995	-
Interest and other receivables	-	-
Total local currency financial assets	<u>807,639</u>	<u>749,159</u>
<b>Non-financial assets</b>		
Non-monetary gold	12,851	16,672
Inventories for banknotes	154,415	180,134
Property, Plant and Equipment	161,391	134,565
Other assets	246,219	155,604
Total non-financial assets	<u>574,876</u>	<u>486,974</u>
<b>Total assets</b>	<u><b>78,093,980</b></u>	<u><b>77,898,861</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jan-19</b>	<b>30-Jun-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,319,701	7,206,767
IMF related liabilities	2,096,913	2,096,913
Due to IFIs	10,878	7,662
Due to foreign central banks	11,384,500	10,845,460
Accrued interest payables	33,234	71,086
<b>Total foreign currency financial liabilities</b>	<u>20,845,226</u>	<u>20,227,888</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	11,963,211	12,267,118
Balances of Commercial banks	22,049,680	23,666,760
Balances of Royal Government	664,093	348,351
Due to other Financial institutions	557	557
<b>Total local currency financial liabilities</b>	<u>34,677,541</u>	<u>36,282,787</u>
<b>Other liabilities</b>		
Deferred grants	116,682	61,143
Gratuity and other employee benefits	37,506	76,302
Managed Fund	(11,855)	43,444
Others	33,913	152,720
<b>Total Liabilities</b>	<u>55,699,014</u>	<u>56,844,284</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	2,889,127	1,585,243
BAS transition reserve	138,814	125,249
Revaluation reserve	16,567,025	16,547,386
Other reserves	-	(3,299)
<b>Total Equity</b>	<u>22,394,966</u>	<u>21,054,578</u>
<b>Total Equity and Liabilities</b>	<u><u>78,093,980</u></u>	<u><u>77,898,861</u></u>